

October 26, 2023

For immediate release

Pewaukee School Board Approves Final Budget and Tax Levy for 2023-24

Pewaukee, WI - After May 8th, 2023's approval of the preliminary operating budget, on Monday, October 23rd 2023, the Pewaukee School District Board of Education approved the budget and tax levy for the 2023-24 school year. Total General Fund budgeted revenues of \$38,246,503 represent a 2.44% increase from 2022-23. The approved levy of \$27,760,228 represents a decrease from the 2022-23 fiscal year of 0.87%. This represents the third consecutive year with a decrease to the total tax levy.

*The tax rate of \$6.85 per \$1,000 of property value represents a decrease of \$1.24 from the previous year. **This represents the lowest rate in 25 years for the taxpayers in the district.** "The Board and administration work strategically to maximize conditions to minimize the tax impact on our community while ensuring excellent learning experiences, maintaining a highly skilled staff, and providing modern and innovative facilities." said Dr. Mike Cady; Pewaukee School District Superintendent.*

Pewaukee School District is a public 4K-12 district offering an award-winning, future-ready education to nearly 3,000 students on a unique, single-campus setting. We are passionately committed to our mission to open the door to each child's future.

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